

10. B

*Caroline Jones*  
Thank you. but we  
ought to have a  
broader as well.

Mr. Collet ✓

①

PRIME MINISTER

17 00 0 - Wed.  
18 Jan. - Instead  
of Bilateral.

IDA: Supplementary Fund

OK.  
12/11

You agreed to discuss this in the  
margins of Cabinet tomorrow. But we  
have now heard that the IDA management  
want to postpone a decision on the  
supplementary fund until a later date.  
I think it will be best to have our  
internal discussion when the Foreign  
Secretary is back and, since we have more  
time now, will arrange it for next week.

A. S. C!

Yes not

11 January, 1984

Mr. Pygler

10.00 on  
Wednesday  
next. OK.

Could you pl. arrange :-  
Chancellor, Foreign Secretary,  
Trade and Industry Secretary.

30 - by A. S. C. 12/11

010.

CUTWARD

11 JAN 1984

V

ODFO 6/11

OO WASHINGTON DESKBY 111830Z

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FM ODA LONDON 111705Z JAN 84  
IMMEDIATE UKDEL IMF/IBRD WASHINGTON  
MODEV 006 OF 11 JAN

YOUR MODEV 5: IDA 7 DEPUTIES

1. WE AGREE THAT FOR A JAPANESE SHARE OF 18.7 PERCENT IN A DOLLARS 9 BILLION REPLENISHMENT YOU CAN CONCEDE SECOND POSITION IN THE BANK TO THEM. WE ALSO AGREE THAT IF THE FRENCH ARE TOTALLY UNABLE TO GO ABOVE 6.5 PERCENT YOU SHOULD IN THE LAST ANALYSIS AGREE TO A UK SHARE OF 6.7 PERCENT PROVIDED THERE IS A SATISFACTORY AVERAGED EXCHANGE RATE. THE BEST OUTCOME, HOWEVER WOULD BE IF UK AND FRANCE WERE AT THE SAME LEVEL EG AT 6.6 PERCENT. AS A GENERAL PRINCIPLE, THE DIFFERENCE BETWEEN FRANCE AND THE UK SHOULD NOT (NOT) BE MORE THAN 0.2 PERCENT. YOU WILL ALSO WISH TO BEAR IN MIND THAT IF POSSIBLE WE SHOULD PREFER NOT TO HAVE AN IDA SHARE LARGER THAN THAT OF FRANCE IF WE HAVE TO BE 3RD EQUAL WITH THEM IN THE BANK.
2. ON THE SPECIAL FUND, YOU SHOULD AGREE TO A POSTPONEMENT AND DO ANYTHING YOU DISCREETLY CAN TO HELP THE MANAGEMENT IN ACHIEVING IT. IF PRESSED ON THE UK POSITION YOU MAY SAY THAT THE MATTER IS STILL UNDER DISCUSSION IN LONDON.
3. FOR YOUR OWN INFORMATION, MINISTERS' DISCUSSION SCHEDULED FOR 12 JANUARY HAS BEEN POSTPONED. A NEW DATE HAS NOT YET BEEN FIXED.

HOWE	NO 10 (MR COLES) ✓	ODA	HM TREASURY
	FCO	PS/MR RAISON	MR BEASTALL
NNNN	PS/S OF S	PS/SIR W RYRIE	
	MR APLEYARD, ERD	MR ARBUTHNOTT	
		MR FROST	

F/S JH

bcc: Mrs. RYDER

PRIME MINISTER

IDA: Supplementary Fund

You agreed to discuss this in the margins of Cabinet tomorrow. But we have now heard that the IDA management want to postpone a decision on the supplementary fund until a later date. I think it will be best to have our internal discussion when the Foreign Secretary is back and, since we have more time now, will arrange it for next week.

A. J. COLES

11 January, 1984